



ESTD - 1952

**THE MUNICIPAL CO-OP. BANK LTD.,  
MUMBAI**

Ref. No. MCB/

Date : 18 AUG 2026

**Corrigendum and Addendum to Request for Proposal**  
**For**  
**Selection of a Life Insurance Company**  
**to provide Group Term Life Insurance for Borrowers of the Bank**

|                                                     |                                                                                    |
|-----------------------------------------------------|------------------------------------------------------------------------------------|
| Last Date to Receive Queries                        | 25/08/2026                                                                         |
| Last Date and Time of Bid Submission (Bid Due Date) | Instead of 20/08/2026 5.00 PM, the same has been Extended till 27/08/2026 5.00 PM. |

Amount of Uniform Amount of cover of Rs. 20,000,000 to be read as Uniform cover of Rs. 20,00,000 ( Rs. Twenty Lacs only ) in following points mentioning tender document.

**REQUEST FOR PROPOSAL :-**

**2. Purpose of the RFP**

The Municipal Co-operative Bank Ltd., Mumbai. intends to provide Group Term Life Insurance for its borrowers, who have availed of medium term and privilege term loans from the Bank as per the following:

| Sr. No. | Sum Insured                                            | No. of Borrowers |
|---------|--------------------------------------------------------|------------------|
| 1       | Uniform cover of Rs. 5,00,000 ( Rs. Five Lacs only )   | 7584             |
| 2       | Uniform cover of Rs. 10,00,000 ( Rs. Ten Lacs only )   | 7544             |
| 3       | Uniform cover of Rs.15,00,000 ( Rs. Fifteen Lacs only) | 9648             |
| 4       | Uniform cover of Rs.20,00,000 ( Rs. Twenty Lacs only)  | 4494             |
|         | <b>Total No. of Borrowers</b>                          | <b>29270</b>     |

*Signature*



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## +Annexure 5: Format of Financial Bid

### Rate Table

| Sr. No. | Sum Insured                                            | Rate per Borrower |
|---------|--------------------------------------------------------|-------------------|
| 1       | Uniform cover of Rs. 5,00,000 ( Rs. Five Lacs only )   |                   |
| 2       | Uniform cover of Rs. 10,00,000 ( Rs. Ten Lacs only )   |                   |
| 3       | Uniform cover of Rs.15,00,000 ( Rs. Fifteen Lacs only) |                   |
| 4       | Uniform cover of Rs.20,00,000 ( Rs. Twenty Lacs only)  |                   |
|         | Total No. of Borrowers                                 |                   |

## Annexure 2: Expired Borrowers From 20/09/2024 To 31/07/2026

| 20.09.2024 to 19.09.2025  |                               | 20.09.2025 to 31.07.2026 (Ongoing up to 19-09-2026 ) |                               |
|---------------------------|-------------------------------|------------------------------------------------------|-------------------------------|
| Count of Insured Borrower | No. of Death of the Borrowers | Count of Insured Borrower                            | No. of Death of the Borrowers |
| 30012                     | 216                           | 27294                                                | 167                           |

## Annexure 6 : Data of Borrowers as on dt:- 31-07-2026. ( Attached in PDF format )

*Handled*  
18/8/2026  
General Manager  
*S. P. G.*